

# S&P 500® One-Year Point-to-Point With Cap

## Index Option Features

### UNDERSTAND MY INDEX OPTION

This index option, available on FlexMark Select annuities issued by **Ameritas Life Insurance Corp.**, determines interest credits once a year based on changes in the S&P 500 Index. The value of the S&P 500 Index is measured at two points in time to determine the index percentage change: the beginning and end of the one-year index period.

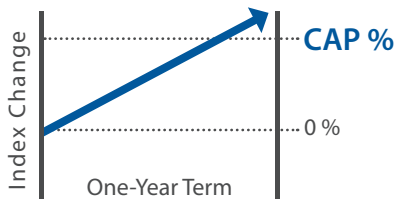
If at the end of the one-year period the index value has increased, your interest credited will be equal to 100% of the index gain, up to the declared cap. Caps can change for each index period, but are guaranteed never to be lower than 1% on the no-fee option and 1.50% on the fee option.\* For current declared caps, ask your insurance professional for the latest rate sheet.

If the index value has decreased at the end of the period, no interest will be credited; however, because your money is not invested directly in the S&P 500, it is protected from market-related loss. Keep in mind, you are not actually participating in the market or investing in any stock or bond.

### How Much Interest Will I Earn?

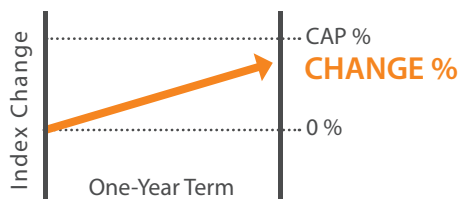
#### Strong Market

When index increases are greater than the cap, the cap is credited.



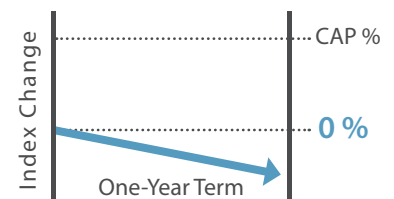
#### Steady Market

When index increases are less than the cap, interest credited is equal to the index change percentage.



#### Down Market

When the index declines, 0% interest is credited.



### FEE\* OR NO FEE

The S&P 500 One-Year Point-to-Point With Cap index option is available in most states with or without a fee. Where available, the fee option allows you to receive a higher cap, giving your money greater earnings potential. The 1% annual fee applies only to the portion of your policy's accumulation value that you choose to allocate to this fee index option. The fee is assessed and deducted from your policy's accumulation value on each beginning index date. You may choose to split funds between the fee and no-fee options. FlexMark Select also allows you the flexibility to change your allocations at the end of the index period.

### HYPOTHETICAL EXAMPLES

To help you understand how varying markets might affect your values, ask your insurance professional for hypothetical examples showing how this index option would have performed in up and down markets and for the last 10 years had FlexMark Select been available during that time.

\* Fee options are not available in all states, including Oregon.

## ABOUT THE S&P 500 INDEX

The S&P 500 (ticker symbol SPX) is a leading stock market index and a primary economic indicator. The index measures price changes of 500 widely held U.S. common stocks. Dividends paid on the stocks underlying the index are not reflected in the index itself.

To learn more about the S&P 500 Index, visit <https://us.spindices.com/indices/equity/sp-500>.



*This insert describes features specific to a FlexMark Select index option. Refer to the accompanying brochure (AL1003) for features and limitations generally applicable to the FlexMark Select Series.*

Policies are issued by Ameritas Life Insurance Corp., Lincoln, NE.



Products are designed in conjunction with Ameritas and exclusively marketed by Legacy Marketing Group®.



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5341 Old Redwood Highway, Suite 400, Petaluma, CA 94954

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FlexMark Select Index Annuities are single premium deferred annuities that offer a fixed interest option and index interest options. Annuities with an index option

may be referred to as equity index annuities. The index options are not securities; you are not investing in stocks or in the indexes themselves. Therefore credited interest does not include dividends paid by companies included in the relevant index. The credited interest is linked, in part, to gains in any combination of indexes. Keep in mind, you are not actually participating in the market or investing in any stock or bond. Past performance is not an indication of future results.

Withdrawals may be taxable and, if taken prior to age 59½, a 10% penalty tax may also apply. The information presented here is not intended as tax or other legal advice. For application of this information to your specific situation, you should consult an attorney.

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Standard & Poor's 500® Index is comprised of 500 stocks representing major U.S. industrial sectors. S&P 500 and Standard & Poor's 500® are trademarks of Standard & Poor's and have been licensed for use by Ameritas Life Insurance Corp. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's does not make any representation regarding the advisability of investing in the product.

# Russell 2000® One-Year Point-to-Point With Cap

## Index Option Features

### UNDERSTAND MY INDEX OPTION

This index option, available on FlexMark Select annuities issued by **Ameritas Life Insurance Corp.**, determines interest credits once a year based on changes in the Russell 2000 Index. The value of the Russell 2000 Index is measured at two points in time to determine the index percentage change: the beginning and end of the one-year index period.

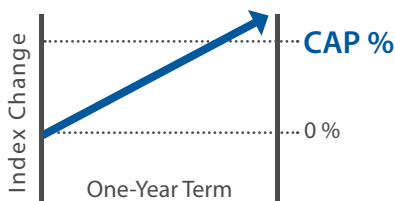
If at the end of the one-year period the index value has increased, your interest credited will be equal to 100% of the index gain, up to the declared cap. Caps can change for each index period but are guaranteed never to be lower than 1% on the no-fee option and 1.50% on the fee option.\* For current declared caps, ask your insurance professional for the latest rate sheet.

If the index value has decreased at the end of the period, no interest will be credited; however, because your money is not invested directly in the Russell 2000, it is protected from market-related loss. Keep in mind, you are not actually participating in the market or investing in any stock or bond.

### How Much Interest Will I Earn?

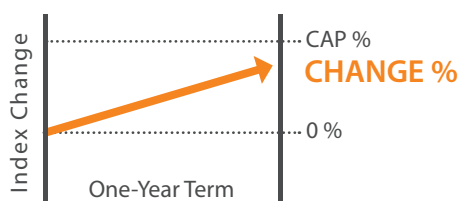
#### Strong Market

When index increases are greater than the cap, the cap is credited.



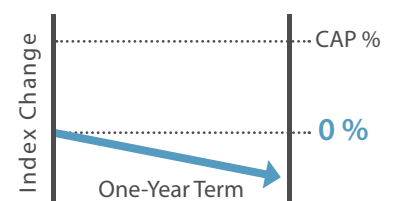
#### Steady Market

When index increases are less than the cap, interest credited is equal to the index change percentage.



#### Down Market

When the index declines, 0% interest is credited.



### FEE\* OR NO FEE

The Russell 2000 One-Year Point-to-Point With Cap index option is available in most states with or without a fee. Where available, the fee option allows you to receive a higher cap, giving your money greater earnings potential. The 1% annual fee applies only to the portion of your policy's accumulation value that you choose to allocate to this fee index option. The fee is assessed and deducted from your policy's accumulation value on each beginning index date. You may choose to split funds between the fee and no-fee options. FlexMark Select also allows you the flexibility to change your allocations at the end of the index period.

### HYPOTHETICAL EXAMPLES

To help you understand how varying markets might affect your values, ask your insurance professional for hypothetical examples showing how this index option would have performed in up and down markets and for the last 10 years had FlexMark Select been available during that time.

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## ABOUT THE RUSSELL 2000 INDEX

The Russell 2000 (ticker symbol RUT) measures the performance of approximately 2,000 small cap companies and is a subset of the Russell 3000® Index. The Russell US Indexes are designed as the building blocks of a broad range of financial products, such as index tracking funds, derivatives, and Exchange Traded Funds.

To learn more about the Russell US Indexes, visit <https://www.ftserussell.com/products/indices/russell-us>.



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themselves. Therefore credited interest does not include dividends paid by companies included in the relevant index. The credited interest is linked, in part, to gains in any combination of indexes. Keep in mind, you are not actually participating in the market or investing in any stock or bond. Past performance is not an indication of future results.

Withdrawals may be taxable and, if taken prior to age 59½, a 10% penalty tax may also apply. The information presented here is not intended as tax or other legal advice. For application of this information to your specific situation, you should consult an attorney.

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# BNPP Momentum 5 One- and Two-Year\* Point-to-Point With Participation Rate

Index Option Features



## UNDERSTAND MY INDEX OPTION

FlexMark Select annuities, issued by **Ameritas Life Insurance Corp.**, offer two index options that calculate the interest rate based on the performance of the BNP Paribas Momentum Multi Asset 5 Index (BNPP Momentum 5 Index). These index options are designed to provide steady, consistent returns over time, allowing your policy's accumulation value the potential to build growth momentum. They determine interest credits based on changes in the BNPP Momentum 5 Index over a one- or two-year\* index period, depending on the option.

The value of the BNPP Momentum 5 Index is measured at two points in time to determine the index percentage change: the beginning and end of the index period.

If at the end of the period the index value has increased, your interest credited will be equal to the index gain multiplied by a participation rate. Interest earnings are not subject to a cap, allowing you to capture more of the market's upside.

If the index value has decreased at the end of the period, no interest will be credited; however, because your money is not invested directly in the BNPP Momentum 5 Index, it is protected from market-related loss. Keep in mind, you are not actually participating in the market or investing in any stock or bond.



# BNP PARIBAS

## The bank for a changing world

### ABOUT THE BNPP MOMENTUM 5 INDEX

The BNPP Momentum 5 Index is sponsored by BNP Paribas, one of the world's largest banks. Index values can be tracked on *Bloomberg* (ticker symbol BNPPMOMA) and the *Financial Times* website at [markets.ft.com](http://markets.ft.com).

A proprietary rules-based index, the BNPP Momentum 5 is designed to produce steady and positive performance. To achieve this goal, it combines three core principles: diversification, daily dynamic allocation, and daily risk control.

The Index reflects the performance of a variety of geographic regions and asset classes, ranging from developed and emerging equity/bond markets to real estate and gold. On a daily basis, the BNPP Momentum 5 Index is rebalanced to select components with more momentum and less risk. The Index also includes a risk control mechanism that targets 5% volatility on any given day to stabilize returns in changing market conditions.

**The BNPP Momentum 5 Index has limited historical information.** It is a new index, launched on 1/27/2017.

To learn more, visit

<https://momentum5index.bnpparibas.com>.

### Index Period

The BNPP Momentum 5 Index option is available with your choice of a one- or two-year\* index period. An index period is the length of time over which interest credits are determined.

When you choose the BNPP Momentum 5 One-Year Point-to-Point With Participation Rate, interest earnings are calculated at the end of each one-year index period, making it a good choice for people who prefer the opportunity for annual returns.

When you choose the BNPP Momentum 5 Two-Year\* Point-to-Point With Participation Rate (where available), interest earnings are calculated at the end of each two-year index period. This option offers higher participation rates than the one-year option, and therefore greater earnings opportunity. For people who don't mind waiting two years for potentially higher returns, this index period duration could be a suitable choice. The two-year option is not available in New Hampshire or New Jersey.

### Fee\* or No Fee

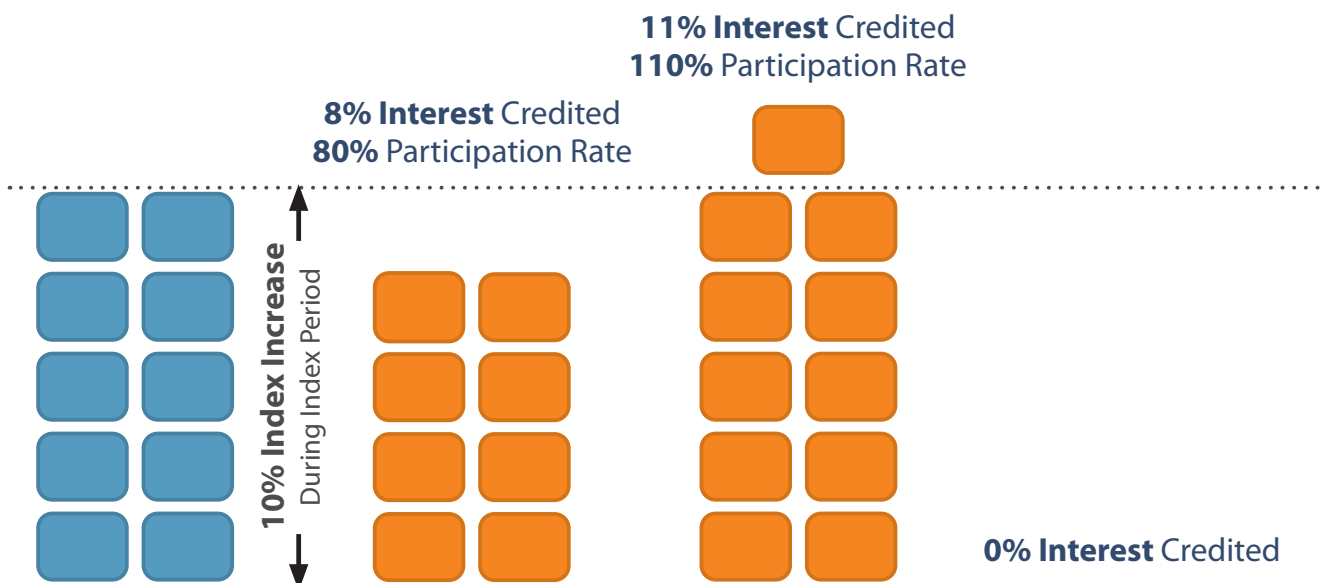
The BNPP Momentum 5 Index options are available in most states with or without a fee. Where available, the fee option allows you to receive a higher participation rate, giving your money greater earnings potential. The fee applies only to the portion of your policy's accumulation value that you choose to allocate to a fee index option. For the one-year index option, the fee is 1% of the amount in the option, and for the two-year index option, the fee is 2% of the amount in the option. The fee is assessed and deducted from your policy's accumulation value on each beginning index date. You may choose to split funds between the fee and no-fee options. FlexMark Select also allows you the flexibility to change your allocations at the end of each index period.

\* Fee and multi-year options are not available in all states. Fee options are not available in Oregon.

## How Much Interest Will I Earn?

Interest credited is equal to the percentage of index change multiplied by the participation rate. For example, **if the market increases 10%** over the index period, and the participation rate is 80%, interest credited would be 8% (**10% index increase x 80% participation rate = 8% interest credited**). With a 110% participation rate, interest credited would be 11% (**10% index increase x 110% participation rate = 11% interest credited**). If the index value decreases, no interest will be credited.

Participation rates may vary by product version and can change for each index period but are guaranteed never to be lower than 15% on both options. For current declared participation rates, ask your insurance professional.



### HYPOTHETICAL EXAMPLES

To help you understand how varying markets might affect your values, ask your insurance professional for hypothetical examples showing how this index option would have performed in up and down markets and for the last 10 years had FlexMark Select been available during that time. Hypothetical examples are not available in all states.

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**The BNP Paribas Momentum Multi-Asset 5 Index (launched on 1/27/2017) is a new index with limited historical information.**

For index information, visit <https://momentum5index.bnpparibas.com>.

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In calculating the level of the BNPP Index, BNPP deducts an annual fee of 0.50% per annum, calculated on a daily basis which reduces the performance of the Index in the same way as a cost. In addition, the BNPP Index methodology embeds certain costs, which cover among other things, rebalancing and replication costs. Such costs (if any) may vary over time with market conditions. These costs reduce the potential positive change in the BNPP Index and thus the amount of interest that will be credited to the Company Product that includes the BNPP Index.

The volatility control applied by BNPP may reduce the potential positive or negative change in the BNPP Index and thus the amount of interest that will be credited to the Company Product that includes the BNPP Index.

The level of the BNPP Index includes the deduction of fees, which may be variable and will reduce the performance of the BNPP Index. Such fees may vary over time and may be significant. These fees reduce the potential performance of the Index and thus the amount of interest that will be credited to the Company Product that references or is linked to the BNPP Index. The methodology of the BNPP Index may yield different results than an investment in the components of the BNPP Index or any other investment or strategy.

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# US Innovative Leaders 5 Index One- and Two-Year\* Point-to-Point With Participation Rate

Index Option Features



## UNDERSTAND MY INDEX OPTION

FlexMark Select annuities, issued by **Ameritas Life Insurance Corp.**, offer two index options that calculate the interest rate based on the performance of the US Innovative Leaders 5 Index, a proprietary rules-based index that tracks U.S. companies at the forefront of innovation. These index options are designed to provide steady, consistent returns over time, allowing your policy's accumulation value potential for growth. Interest credits are based on changes in the US Innovative Leaders 5 Index over a one- or two-year\* index period, depending on the option. Keep in mind, you are not actually participating in the market or investing in any stock or bond.

The value of the US Innovative Leaders 5 Index is measured at two points in time to determine the index percentage change: the beginning and end of the index period. If at the end of the period the index value has increased, your interest credited will be equal to the percentage of the index gain multiplied by a participation rate. Interest earnings are not subject to a cap, allowing you to capture more of the market's upside. If the index value has decreased at the end of the period, no interest will be credited.

## ABOUT THE US INNOVATIVE LEADERS 5 INDEX



**BNP PARIBAS**

The bank for a changing world

The US Innovative Leaders 5 Index is sponsored by BNP Paribas, one of the world's largest banks, and can be tracked on *Bloomberg* (ticker symbol BNPIUL5) and on the *Financial Times* website at [markets.ft.com](https://markets.ft.com). A proprietary rules-based index, the US Innovative Leaders 5 is designed to maximize returns by providing exposure to 50 stocks of leading companies positioned at the forefront of innovation.

The companies tracked by the Index are mapped to six key innovation themes—data computing and processing, automotive innovation, robotics, artificial intelligence, internet of things, and healthcare innovation—that are likely to drive economic growth in the coming years. The Index also includes a risk control mechanism that targets 5% volatility on any given day to stabilize returns in changing market conditions.

**The US Innovative Leaders 5 Index has limited historical information.** It is a new Index, launched on 1/28/2020.

To learn more about the US Innovative Leaders 5 Index, visit <https://innovativeleaders.bnpparibas.com>.

### Index Period

The US Innovative Leaders 5 Index option is available with your choice of a one- or two-year\* index period. An index period is the length of time over which interest credits are determined.

When you choose the US Innovative Leaders 5 Index One-Year Point-to-Point With Participation Rate, interest earnings are calculated at the end of each one-year index period, making it a suitable choice for people who prefer the opportunity for annual returns.

When you choose the US Innovative Leaders 5 Index Two-Year\* Point-to-Point With Participation Rate, interest earnings are calculated at the end of each two-year index period. This option offers higher participation rates than the one-year option, and therefore greater earnings opportunity. For people who don't mind waiting two years for potentially higher returns, this index period duration could be a suitable choice. The two-year option is not available in New Hampshire or New Jersey.

### Fee\* or No Fee

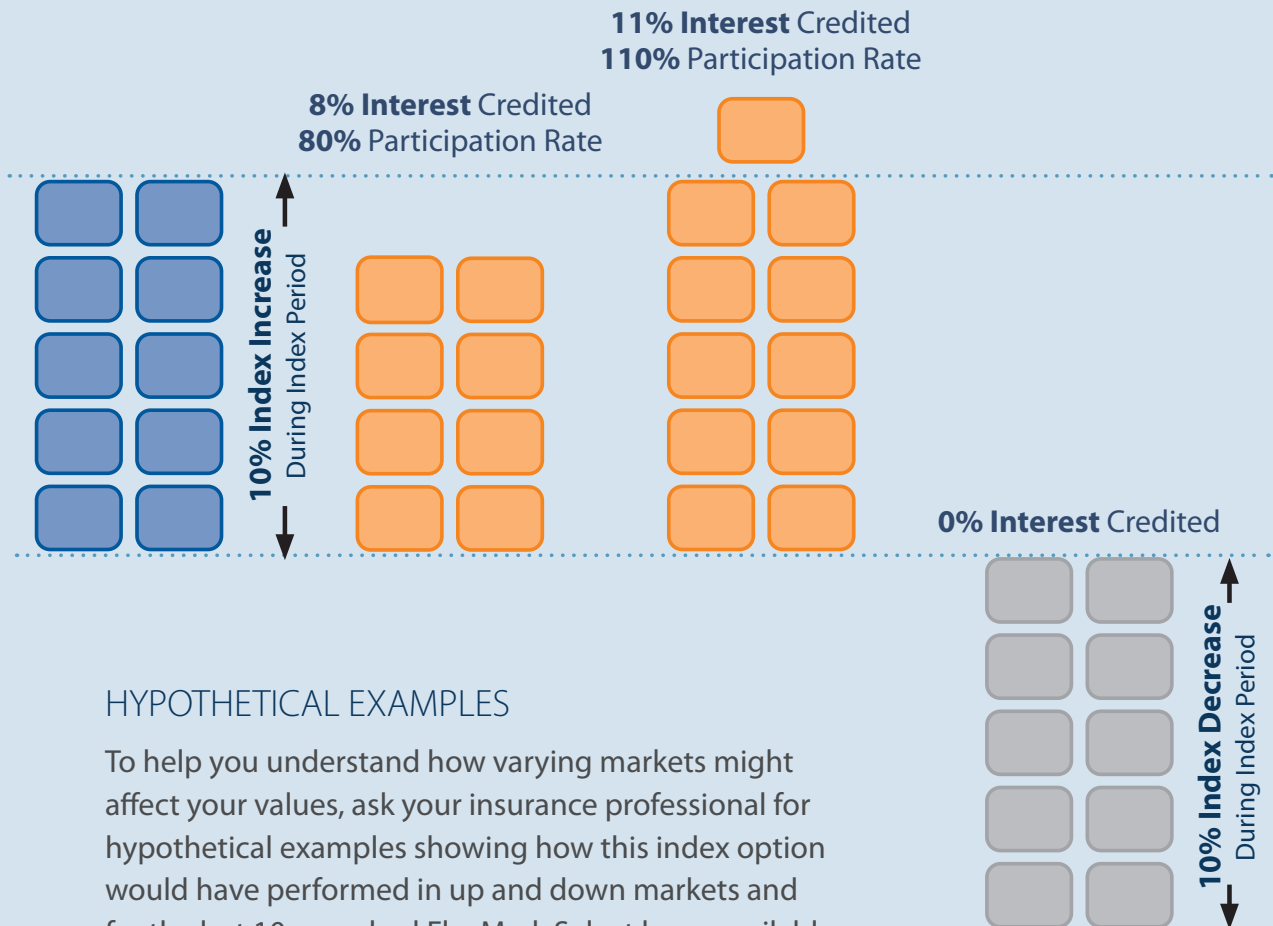
The US Innovative Leaders 5 Index options are available in most states with or without a fee. Where available, the fee option allows you to receive a higher participation rate, giving your money greater earnings potential. The fee applies only to the portion of your policy's accumulation value that you choose to allocate to a fee index option. For the one-year index option, the fee is 1% of the amount in the option, and for the two-year\* index option, the fee is 2% of the amount in the option. The fee is assessed and deducted from your policy's accumulation value on each beginning index date. You may choose to split funds between the fee and no-fee options. FlexMark Select also allows you the flexibility to change your allocations at the end of each index period.

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## How Much Interest Will I Earn?

Interest credited is equal to the percentage of index change multiplied by the participation rate. For example, **if the market increases 10%** over the index period, and the participation rate is 80%, interest credited would be 8% (**10% index increase x 80% participation rate = 8% interest credited**). With a 110% participation rate, interest credited would be 11% (**10% index increase x 110% participation rate = 11% interest credited**). If the index value decreases, no interest will be credited.

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### HYPOTHETICAL EXAMPLES

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# S&P 500® Two-Year\* Point-to-Point With Participation Rate and Cap

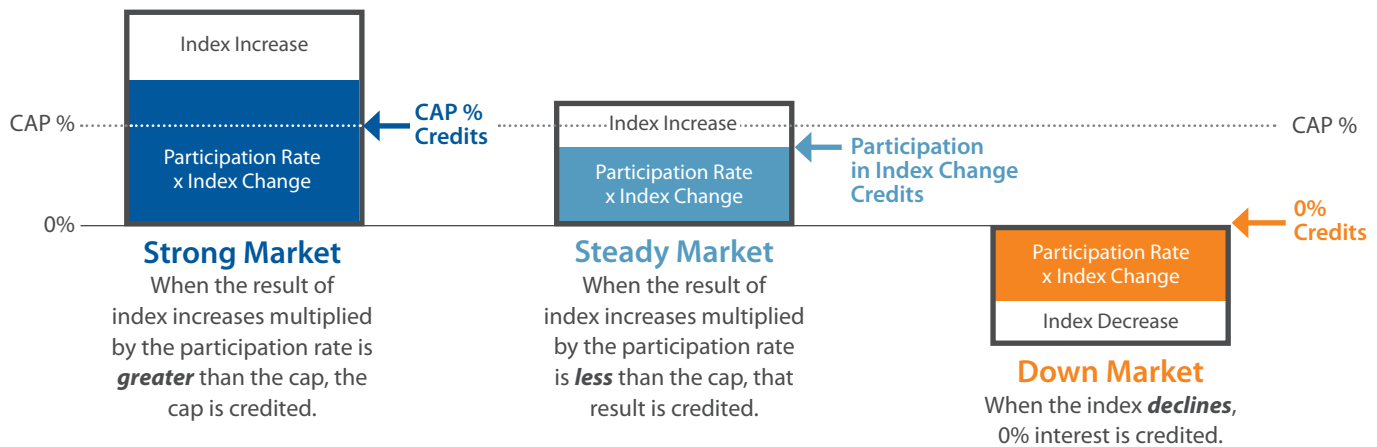
### UNDERSTAND MY INDEX OPTION

This index option, available on FlexMark Select annuities issued by **Ameritas Life Insurance Corp.**, determines interest credits every two years based on changes in the S&P 500 Index. The value of the S&P 500 Index is measured at two points in time to determine the index percentage change: the beginning and end of the two-year index period.

If at the end of the two-year period the index value has increased, your interest credited will be equal to the index gain multiplied by a participation rate, subject to a cap, if any. Caps and participation rates can change for each two-year index period. Caps are guaranteed never to be lower than 1% on the no-fee option and 1.50% on the fee option.\* Participation rates are guaranteed never to be lower than 15% on both options. For current declared caps and participation rates, ask your insurance professional for the latest rate sheet.

If the index value has decreased at the end of the period, no interest will be credited; however, because your money is not invested directly in the S&P 500, it is protected from market-related loss. Keep in mind, you are not actually participating in the market or investing in any stock or bond.

### How Much Interest Will I Earn?



### FEE\* OR NO FEE

The S&P 500 Two-Year Point-to-Point With Participation Rate and Cap index option is available in most states with or without a fee. Where available, the fee option allows you to receive a higher participation rate and cap, if any, giving your money greater earnings potential. The 2% fee applies only to the portion of your policy's accumulation value that you choose to allocate to this fee index option. The fee is assessed and deducted from your policy's accumulation value on each beginning index date. You may choose to split funds between the fee and no-fee options. FlexMark Select also allows you the flexibility to change your allocations at the end of the index period.

### HYPOTHETICAL EXAMPLES

To help you understand how varying markets might affect your values, ask your insurance professional for hypothetical examples showing how this index option would have performed in up and down markets and for the last 10 years had FlexMark Select been available during that time.

\* Fee and multi-year options are not available in all states. Fee options are not available in Oregon.

## ABOUT THE S&P 500 INDEX

The S&P 500 (ticker symbol SPX) is a leading stock market index and a primary economic indicator. The index measures price changes of 500 widely held U.S. common stocks. Dividends paid on the stocks underlying the index are not reflected in the index itself.

To learn more about the S&P 500 Index, visit <https://us.spindices.com/indices/equity/sp-500>.



*This insert describes features specific to a FlexMark Select index option. Refer to the accompanying brochure (AL1003) for features and limitations generally applicable to the FlexMark Select Series.*

Policies are issued by Ameritas Life Insurance Corp., Lincoln, NE.



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