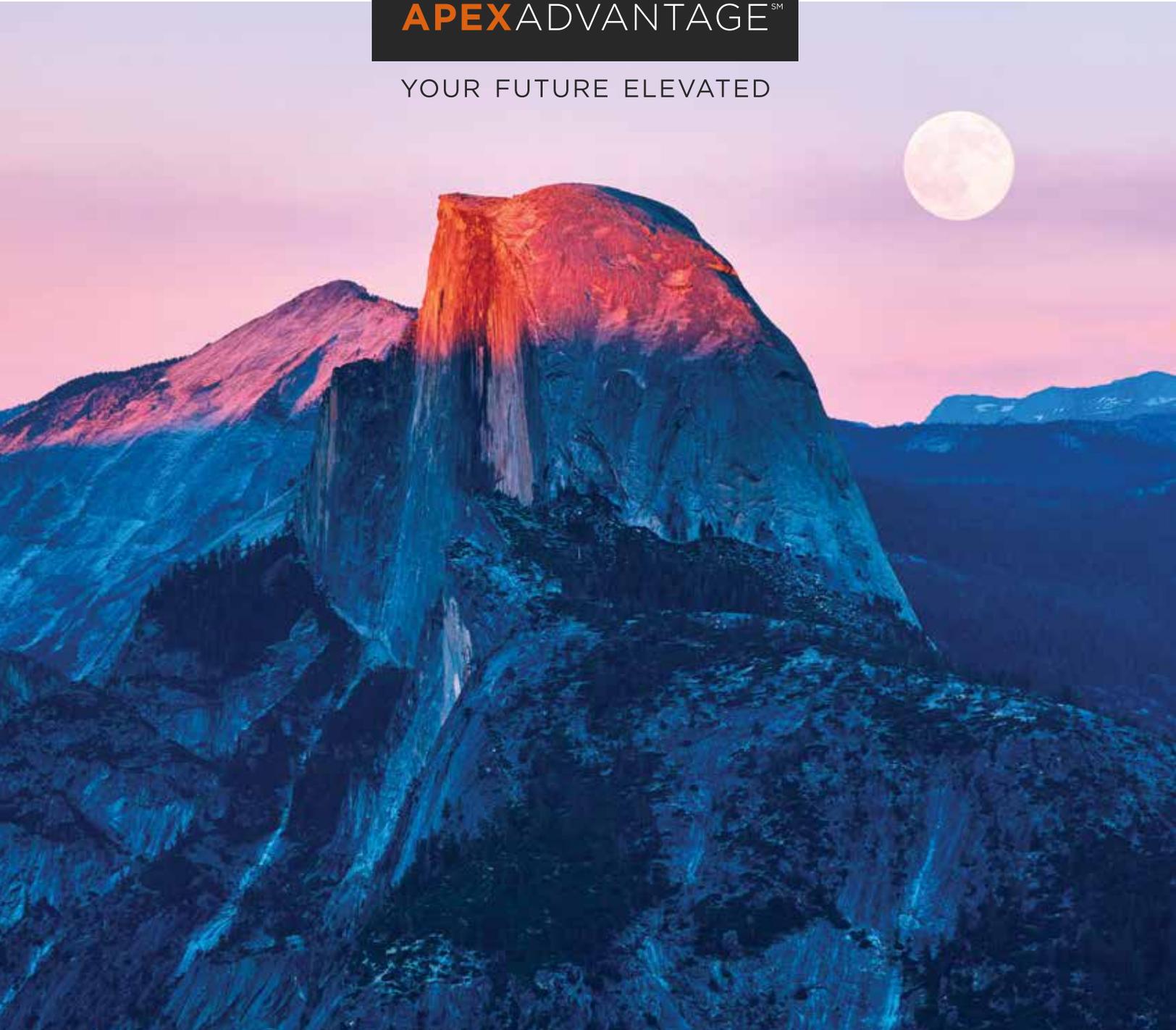




YOUR FUTURE ELEVATED



Modified Single Premium Deferred Index Annuity
Issued by Ameritas Life Insurance Corp., Lincoln, NE

Sawtooth Mountain Range, Idaho



You've been working hard for years to position yourself for your ideal retirement. It's important to choose a financial product that not only aligns with your goals but also builds upon them. To help elevate the growth of your retirement funds, ApexAdvantage fixed index annuity from Ameritas Life Insurance Corp. offers competitive guaranteed income potential, so you can rest assured knowing you have a plan that can help meet your goals and keep you protected.

PREPARE.

ApexAdvantage is designed to help generate the income you need to accelerate your retirement. While income you can't outlive is vital, it's equally important to grow your money. ApexAdvantage offers strong growth potential and valuable guarantees* to help protect your funds from market downturns.

Premium Amount

Your annuity's compound growth potential begins with your purchase amount, known as a premium. You can choose the premium payment that best helps you achieve your financial goals. Your initial premium amount can be as low as \$25,000 or as high as \$2,000,000. ApexAdvantage is a *modified* single premium annuity. As such, it allows premium payments to be made only during the first policy year. During the first policy year, if you decide you'd like to contribute more money to your annuity, you may add premium payments of at least \$5,000, not to exceed \$2,000,000 in total premium.

Contractual Guarantee*

ApexAdvantage provides a solid contractual guarantee to help shield your money from an economic downturn. If you decide to surrender your policy for any reason, your surrender value will never be less than the minimum guaranteed surrender value, which is equal to:

- 87.50% of premium applied to the accumulation value; less
- Partial withdrawals and any surrender charges; plus
- Interest credited daily at the nonforfeiture interest rate shown on your policy schedule.

Accumulation

Your annuity's accumulation potential is driven by your selection of interest crediting options. ApexAdvantage offers a diverse choice of options to help you achieve your financial goals.

Fixed Account

The fixed account offers a competitive interest rate that is guaranteed* for a one-year period. Interest accrues daily and is credited monthly rather than at the end of the one-year period, making the fixed account a valid option for a share of your money if you anticipate making periodic withdrawals.

* Guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.



Na Pali Coast, Kauai, Hawaii

Index Options

ApexAdvantage offers a variety of interest crediting options that calculate interest based on the performance of a market index, such as the S&P 500®. These are known as index options. Index options allow you to benefit from market gains without exposing your money to market declines. That's because interest credited is protected by a floor, so it will never be less than 0%. As a result of this built-in protection, earnings within the index options are limited to a percentage of index increases, known as a participation rate. Although earnings are limited by a participation rate, there is no cap on the amount of interest that can be credited.

Tax Deferral

Fixed index annuities like ApexAdvantage have a tax-deferred status, which means you don't have to pay taxes on earnings until you make a withdrawal. This allows you to earn interest on your interest, on your premium, and on the amount you would otherwise have paid in taxes. This effect, called triple compounding, provides greater earnings potential over time and may help you offset inflation. Annuities held within qualified plans do not provide any additional tax benefits.

BUILD.

Now that you've prepared and are looking to continue building your dream retirement, ApexAdvantage offers multiple flexible features that put you in control of the assets you've worked so hard to accumulate.

Transfer Flexibility

Throughout the life of your policy, you have the ability to adapt your earnings approach as you see fit to achieve your annuity growth goals. On any index date, you have the option to transfer your money into or out of any available interest crediting option, as long as the minimum transfer amount is met. If you choose not to change your allocations at the end of an index period, your money will renew into the same option for another index period.

Access*

Because withdrawals can reduce the amount you receive in future lifetime income, one way to build your annuity's accumulation and income potential is to allow it to grow until you're ready to start lifetime payments. If you need to access your annuity's value earlier, withdrawals, full surrender, or annuitization are allowed, but a penalty called a surrender charge will apply to any amount in excess of the penalty-free withdrawal amount.

Surrender Charges

Surrender charges apply during your annuity's first 10 years if you choose to surrender the policy or take withdrawals that are greater than the penalty-free amount. The surrender charge is applied as a percentage of the amount withdrawn. Percentages vary by the policy year in which the withdrawal takes place.

Surrender Charge Schedule											
Policy Year	1	2	3	4	5	6	7	8	9	10	11+
Surrender Charge	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

The actual surrender charge schedule may vary by state. Ask your insurance professional about the surrender charge schedule in your state.

* Withdrawals may be taxable, and if made before age 59½, may also be subject to a tax penalty. It is recommended that tax advisers be consulted.



Market Value Adjustment

A market value adjustment (MVA) is a positive or negative adjustment made to your withdrawal or surrender amount in response to market conditions. When a surrender charge is assessed, an MVA will apply on the amount you access. An MVA does not apply to penalty-free withdrawal amounts or after the surrender charge period ends.

The MVA is calculated based on a formula that tracks the interest rate environment since you purchased your annuity. The MVA may increase or decrease the amount of the withdrawal or surrender. The actual MVA amount may vary by state, and an MVA may not be applicable in all states. Ask your insurance professional about any MVA in your state.

Interest Rates ↓ = Surrender Value ↑	Interest Rates ↑ = Surrender Value ↓
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Penalty-Free Withdrawals

Each year after the first policy anniversary, you may withdraw up to 10% of the accumulation value as of the beginning of the policy year without incurring a surrender charge or market value adjustment. You are free to use this liquidity feature to respond to life's unexpected events or for any reason.

Waiver of Surrender Charge Riders

Should your health decline, waiver of surrender charge riders may allow you to withdraw part or all of your funds without incurring a surrender charge or MVA. To qualify for a waiver, you must have been an owner continuously since the policy was purchased. If the annuity is owned by a trust or other legal entity, the annuitant is the qualifying person. Waiver of surrender charge riders may vary by state and may not be available in all states.

- **Confinement**—If you become confined for at least 30 consecutive days to a qualified institution, surrender charges may be waived on withdrawals. To qualify for the waiver, you must not have been confined within one year prior to the policy date.
- **Terminal Illness**—If, after the policy begins, you become diagnosed with a terminal illness that results in a life expectancy of one year or less, surrender charges may be waived on withdrawals.
- **Home Health Care**—If you need home health care services from a licensed home health care service agency due to impairment in performing at least two of six activities of daily living (bathing, continence, dressing, eating, toileting, and transferring) you may qualify for a waiver of surrender charges. You would be eligible for this waiver after the first policy anniversary, if the conditions are met. You must not have been confined or required home health care services within one year prior to the policy date.

Annuitization

In a process known as annuitization, you may turn your full accumulation value into a lifetime income stream. Unlike payouts from a Guaranteed Lifetime Withdrawal Benefit (GLWB) rider, or income rider, annuitization cancels all other features and benefits of your ApexAdvantage policy and converts the policy's value into a series of payments.

You may annuitize ApexAdvantage at any time up to the maximum maturity date shown on your policy. However, if you select annuitization prior to the fifth policy year, surrender charges may apply.

ApexAdvantage offers several annuity options for disbursement of your annuity payments, including Life Income and Installment Payments. For installment options, you can choose to receive equal annual, semiannual, quarterly, or monthly annuity payments over your lifetime or for the number of years selected (from five to 30 years).

Mount Fuji, Central Honshu, Japan



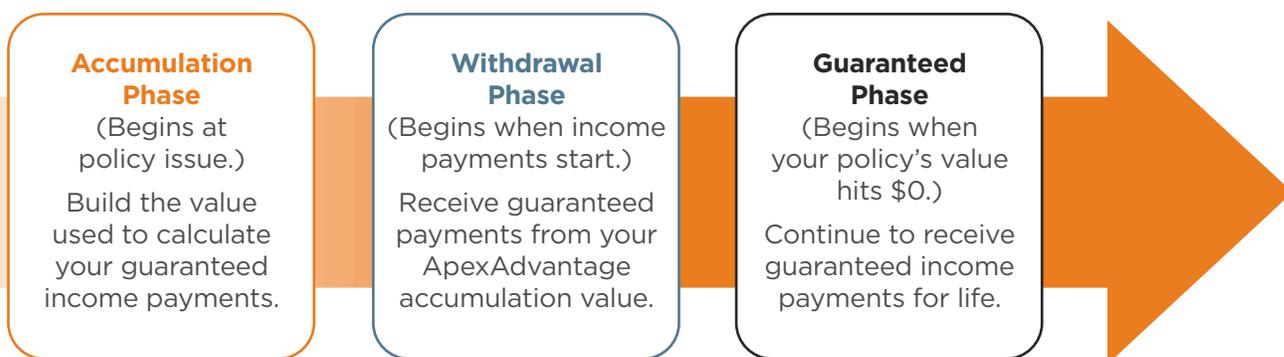
ENJOY.

Now that you've prepared for retirement and built upon your funds, it's time to finally enjoy all the hard work you've put forth, free from worries about running out of money. When you purchase your ApexAdvantage annuity, you have the option to add a GLWB rider for an annual charge, providing a guaranteed stream of lifetime income. Your choices include the FutureNow RiderSM or the FutureNow Rider With Booster,* both of which are designed to provide early income so you can enjoy retirement sooner. Once you've elected a rider, it cannot be exchanged for the other.

FutureNow Rider	FutureNow Rider With Booster*
<p>Income payments can start as early as 30 days after the issue date, provided all covered persons are at least age 50. At this point, you can also elect to turn on either single or spousal payments.</p> <p>In addition, when you elect to begin taking income, you can choose one of two payout options: level or increasing. The level payout option provides fixed lifetime payments, allowing you to plan for payments that will not change. With the increasing payout option, payments start out lower than level payments, but can increase on each activity date to help you keep up with inflation or increased expenses.</p> <p>The FutureNow Rider is available for a 1.25% annual charge.</p>	<p>If you are concerned about health care costs derailing your retirement, the FutureNow Rider With Booster can help to address those concerns.</p> <p>The FutureNow Rider With Booster offers the same features as the FutureNow Rider; however, it also offers a booster benefit that doubles your income payments if you (or your spouse if you have elected spousal payments) become unable to perform at least two of six activities of daily living (ADLs):</p> <ul style="list-style-type: none">• Bathing• Contenance• Dressing• Eating• Toileting• Transferring <p>The rider must be in force for at least two years, and you must have activated income before the booster benefit can be triggered. The booster benefit continues until qualification is no longer met or the accumulation value reaches \$0. Once the accumulation value has been exhausted, income payments will revert to the "non-boosted" standard amount. If qualification is no longer met, you will be unable to qualify again for the boosted amount. Each covered person may qualify for the booster benefit once during the life of the policy.</p> <p>The FutureNow Rider With Booster is available for a 1.35% annual charge.</p>

* May not be available in all states.

The FutureNow Rider and FutureNow Rider With Booster have three distinct phases:



Accumulation Phase

The accumulation phase begins immediately at the time of policy issue and will last a minimum of 30 days. In this phase, the basis for future guaranteed payouts is being built up. If, after 30 days, you turn on payments to begin receiving lifetime income, this phase ends and the withdrawal phase begins.

During the accumulation phase, the rider's premium accumulation value (PAV) grows. The PAV is a value that is used to determine the lifetime withdrawal benefit amount. It is not a value that can be surrendered or withdrawn. The higher the PAV grows during the rider's accumulation phase, the greater your lifetime income payments will be.

The initial PAV amount is equal to your premium plus an immediately credited benefit base bonus. The resulting amount accrues interest, compounded daily, at a competitive guaranteed roll-up rate for three years or until the withdrawal phase begins, if earlier. Your benefit base bonus percentage and roll-up rate are shown on your rider schedule. Ask your insurance professional for a rate sheet to see current percentages.

The FutureNow riders also offer a step-up feature. On each policy anniversary during the accumulation phase, your PAV will automatically increase (step up) to the ApexAdvantage accumulation value, if larger.

Withdrawal Phase

When you elect to begin receiving guaranteed income payments of your ApexAdvantage value, the withdrawal phase of your FutureNow income rider begins. To start withdrawals, the policy must have been in force for at least 30 days, and all selected covered persons must be at least 50 years old.

At the beginning of the withdrawal phase, the greater of the policy's accumulation value or the PAV is used as the benefit base, a value that is multiplied by the lifetime distribution factor to determine your payout amounts. The lifetime distribution factor depends on various factors,

including the issue age and gender of the youngest covered person, payout option chosen, whether income is based on a single life or joint spousal option, policy year in which you initiate payments, and whether your annuity is held within a qualified plan subject to the Employee Retirement Income Security Act (ERISA). For annuities issued within a 401(a), 401(k), SEP, SIMPLE, or 457(b) ERISA qualified plan, unisex distribution factors apply. Refer to your policy for lifetime distribution factors applicable to your situation, or ask your insurance professional for a hypothetical illustration specific to your situation. Once you begin receiving income payments, the lifetime distribution factor will not change.

Level Payout Option

This option provides level payments throughout your life. It may be a good choice for people on a fixed income who need to plan for payments that will not change. In general, this payout option will have higher distribution factors than the increasing payout option, so payouts will be higher when the withdrawal phase begins.

Increasing Payout Option

This option provides income payments that have the opportunity to grow throughout your lifetime. It may be a good choice for people who want to help offset inflation or anticipate increasing expenses. In general, this payout option will have lower distribution factors than the level payout option, so payments will be lower when the withdrawal phase begins. But, unlike the level payout option, it offers a 100% interest credit multiplier during the withdrawal phase. This allows your benefit base to increase dollar for dollar by the interest credited to your annuity. Each time the benefit base increases, your lifetime payments will be recalculated to a higher dollar amount.

Single Life Option

When the single life option is selected during the withdrawal phase, all benefits are calculated based upon the covered person's age (owner's age, or if an entity owns the policy, the annuitant's age) and gender. Changes from single life to joint spousal are not allowed.

Joint Spousal Option

If you are married, choosing the joint spousal option would provide guaranteed income for the length of your life as well as for the length of your spouse's life. Benefits are calculated from the youngest owner's age. Changes from single life to joint spousal are not allowed.

To adapt to your changing needs, you can wait until you elect to start receiving income payments to choose the payout option—level or increasing—and whether income is based on a single life or two lives (the joint spousal option).

Guaranteed Phase

This phase begins when all the funds in your ApexAdvantage policy have been paid and your accumulation value has been reduced to \$0. During this phase, rider charges will no longer apply and you will continue to receive lifetime payouts.

Rider Charge

A rider charge is assessed monthly against the policy accumulation value. The rider charge is equal to the annual rider charge rate (shown below), divided by 12, times the rider charge base. During the accumulation phase, the rider charge base is equal to the premium accumulation value at the time the rider charge is assessed. During the withdrawal phase, the rider charge base is equal to the benefit base at the time the rider charge is assessed.

FutureNow Rider: 1.25%

FutureNow Rider With Booster: 1.35%

The rider charge rate may change after the first 10 policy years but will never be greater than the maximum rate shown on your policy. If the policy's accumulation value reaches \$0, rider charges will no longer apply.

Should your circumstances change and you no longer need ongoing income, you may terminate the rider after the policy's fifth anniversary. Once the rider is terminated, rider charges cease, and the rider may not be reinstated.



Mount Oberlin and Mount Cannon, Glacier National Park, Montana



AND MORE.

Death Benefit

To help leave a legacy for your loved ones, ApexAdvantage offers a reliable death benefit. Death benefit proceeds will be paid directly to your chosen beneficiaries and are generally free from the hassles, publicity, and delays of probate.

If you die prior to the policy's maturity date (the date on which annuity payments will begin), the death benefit is the greater of your accumulation value or the minimum guaranteed surrender value. Your beneficiary has the option to receive the death benefit any time within five years of your date of death and may choose to receive a lump-sum payment or select one of the available annuitization options. If the beneficiary is your spouse, he or she may choose to continue the policy as owner.

If you die after annuitization payments have begun, the remaining amount of the annuity benefit (if any) will continue to be paid to your beneficiary under your selected annuitization option.

About Ameritas Life Insurance Corp.

Founded in 1887, Ameritas Life Insurance Corp. and its affiliated companies provide a wide range of insurance and financial products and services to individuals, families, and businesses throughout the United States. Offering a strong balance sheet, Ameritas has an established, proven foundation of stability that you can trust. Its longstanding financial health provides the strength and security that customers expect, reflected in consistently strong ratings earned from independent ratings agencies.

A
AM Best

A (Excellent) for insurer financial strength. This is the third highest of AM Best's 13 ratings.*

A+
Standard & Poor's

A+ (Strong) for insurer financial strength. This is the fifth highest of Standard & Poor's 21 ratings.*

Visit the Ameritas ratings section of ameritas.com for Best's Rating Report and Standard & Poor's Full Analysis Report.

* AM Best and Standard & Poor's ratings are group ratings for Ameritas Mutual Holding Company, which includes Ameritas Life Insurance Corp. AM Best's rating is as of 4/22/2022. Standard and Poor's rating is as of 7/26/2022.

LEARN MORE.

For more information about ApexAdvantage or to discuss whether it may be right for you, we invite you to contact the insurance professional who provided you this brochure.



Rocky Mountain National Park, Colorado

Policies are issued by Ameritas Life Insurance Corp., Lincoln, NE.



Products are designed in conjunction with Ameritas and exclusively marketed by Legacy Marketing Group®.



dba: Legacy Marketing Insurance Services (CA Only)
5341 Old Redwood Highway, Suite 400, Petaluma, CA 94954

In approved states, ApexAdvantage Index Annuity (Form ICC22 2707 with ICC22 2707-SCH or 2707 with 2707-SCH) and riders are issued by Ameritas Life Insurance Corp. (Ameritas). **IN IDAHO AND OREGON**—Policy Forms ICC22 2707 1-22 with ICC22 2707-SCH 1-22 and Rider Forms ICC22 IOR-100 1-22, ICC16 MVAR 11-16, ICC22 GLWB-100 1-22, ICC GLWB-101 1-22, ICC16 FWR 11-16, ICC16 WSC-CR 11-16, ICC16 WSC-TIR 11-16, ICC16 WSC-HHC 11-16. Ameritas and Legacy Marketing Group are separate, independent entities. Policies, index strategies, and riders may vary and may not be available in all states. Optional

riders may have limitations, restrictions, and additional charges. Guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.

ApexAdvantage Index Annuities are modified single premium deferred annuities that offer a fixed interest option and index interest options. Annuities with an index option may be referred to as equity index annuities. The index options are not securities; you are not investing in stocks or in the indexes themselves. Therefore credited interest does not include dividends paid by companies included in the relevant index. The credited interest is linked, in part, to gains in any combination of indexes. Keep in mind, you are not actually participating in the market or investing in any stock or bond. Past performance is not an indication of future results.

Withdrawals may be taxable and, if taken prior to age 59½, a 10% penalty tax may also apply. The information presented here is not intended as tax or other legal advice. For application of this information to your specific situation, you should consult an attorney.

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