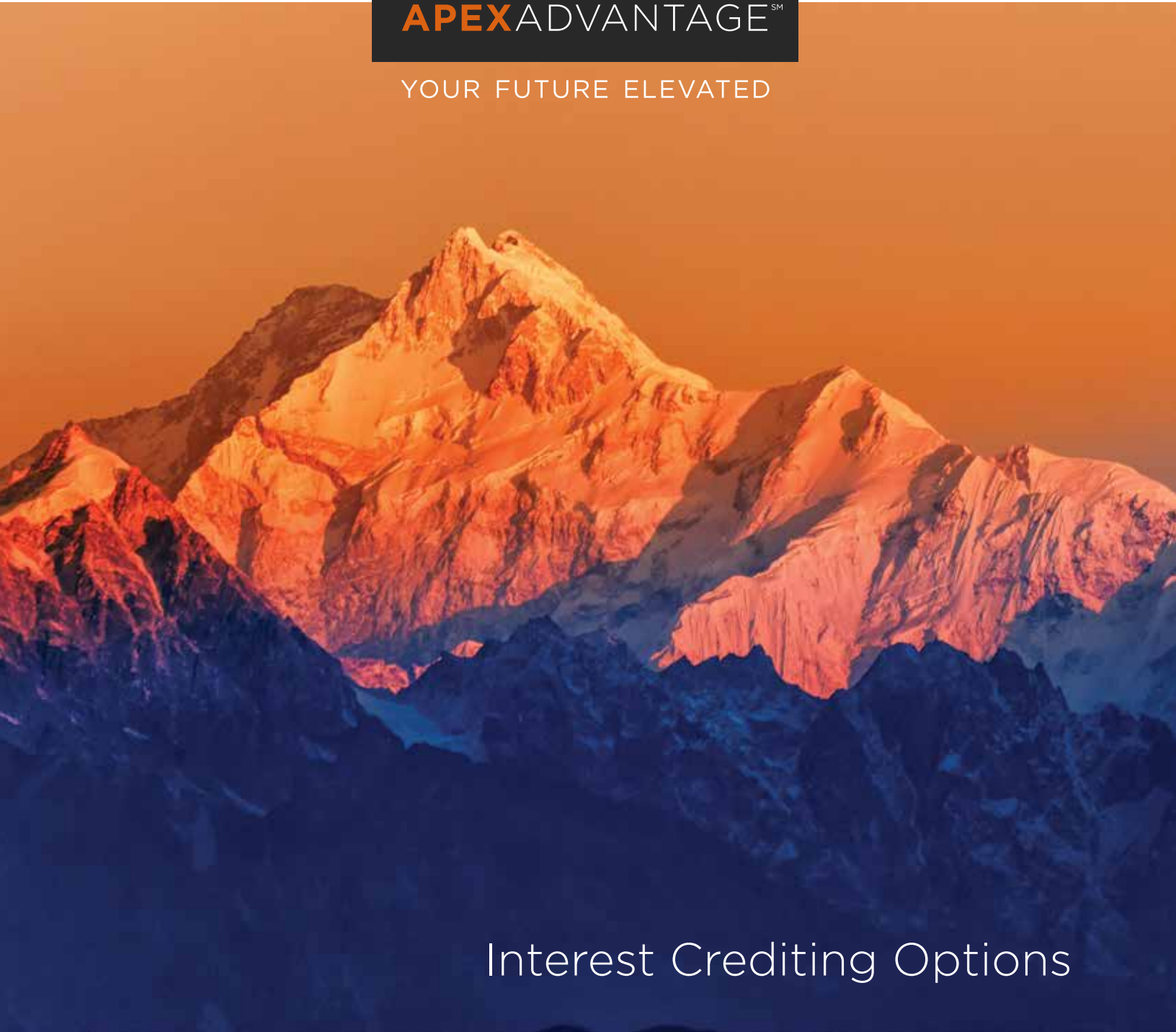




YOUR FUTURE ELEVATED



Interest Crediting Options

Modified Single Premium Deferred Index Annuity
Issued by Ameritas Life Insurance Corp., Lincoln, NE





CHOICE of Interest Crediting Options

To help elevate the growth of your retirement funds, the ApexAdvantage fixed index annuity from Ameritas Life Insurance Corp. offers a diverse selection of interest crediting options. Your choices include index options that credit interest based on the performance of a specific market index and a fixed account that credits a fixed interest rate.

Your insurance professional can help you determine which interest crediting option(s) may best meet your individual needs and outlook.



FIXED ACCOUNT

The fixed account offers a competitive interest rate that is guaranteed* for a one-year period. Although this rate may change for subsequent one-year periods, it will never be less than the guaranteed minimum interest rate shown on your policy. Because interest accrues daily and is credited monthly rather than at the end of the one-year period, the fixed account may be a useful choice for a portion of your money if you anticipate taking periodic withdrawals.

* Guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.

INDEX OPTIONS

Index options calculate interest based on the performance of a market index, such as the S&P 500®. In this way, you can benefit from market gains without exposing your money to market declines. That's because interest credited will never be less than 0%. In exchange for this protection, interest credited is limited to a percentage of market increases, referred to as a participation rate. Although earnings are limited by a participation rate, there is no cap on the amount of interest that can be credited.

ApexAdvantage index options cover several indices, including:

- **S&P 500® Index (SPX)**—The S&P 500® is a leading stock market index and a well-known economic indicator. The index measures price changes of 500 widely held U.S. common stocks. Dividends paid on the stocks underlying the index are not reflected in the index itself. For more information, see <https://www.spglobal.com/spdji/en/indices/equity/sp-500/#overview>.
- **S&P MARC 5% Index (SPMARC5P)**—The S&P MARC 5% (Multi-Asset Risk Control) Index seeks to provide multi-asset diversification by tracking three underlying component indices that represent three asset classes: equities (S&P 500®), commodities (S&P GSCI Gold), and fixed income (S&P 10-Year U.S. Treasury Note Futures). The underlying commodities and

fixed income indices are calculated on a daily basis as excess return indices. In low-volatility environments, the index risk control mechanism increases market exposure to riskier assets by increasing the allocation to the index. The index allocation is rebalanced daily to maintain a target volatility of 5%.

The S&P MARC 5% Index, launched on 3/27/2017, is a new index with limited historical information. For index information, see

<https://www.spglobal.com/spdji/en/indices/strategy/sp-marc-5-index/#overview>.

- **BNPP US Governance Multi Asset Index (BNPIUGMA)**—Sponsored by BNP Paribas, one of the world’s largest banks, the BNPP US Governance Multi Asset Index is a proprietary rules-based index designed to produce steady and positive performance. To achieve this goal, it tracks the performance of well-governed and responsible U.S. companies that excel in managing governance risks across four key areas: board structure, compensation, shareholder rights, and audit and risk oversight. In addition to an equity component, the index includes U.S. and international treasuries, gold, and commodities in its allocation. To stabilize returns in a changing market, the index also includes a risk control mechanism that targets 5% volatility on any given day.

The BNPP US Governance Multi Asset Index, launched on 5/25/2022, is a new index with limited historical information. For index information, see

<https://governance-multi-asset-index.bnpparibas.com>.

Available Index Options

INDEX OPTION	ADVANTAGE
One-Year S&P 500® Index Point-to-Point With Participation Rate	Capitalizes on year-over-year increases in the S&P 500®, a benchmark index in the U.S. market.
One- or Two-Year S&P MARC 5% Index Point-to-Point With Participation Rate	Linked to a low-volatility index that tracks the S&P 500®, the price of gold, and the S&P 10-Year U.S. Treasury Note Futures, these index options offer competitive participation rates and no cap on earnings.
One- or Two-Year BNPP US Governance Multi Asset Index Point-to-Point With Participation Rate	These uncapped index options, which are linked to an index that covers exposure to well-governed and responsible U.S. companies as well as international treasuries, gold, and commodities offer a valuable alternative to index options based on traditional indices.

Index Period

Most ApexAdvantage index options are available with your choice of a one- or two-year index period. An index period is the length of time over which interest credits are determined. Point-to-point index options measure the value of the index at two points in time—the beginning and end of the index period.

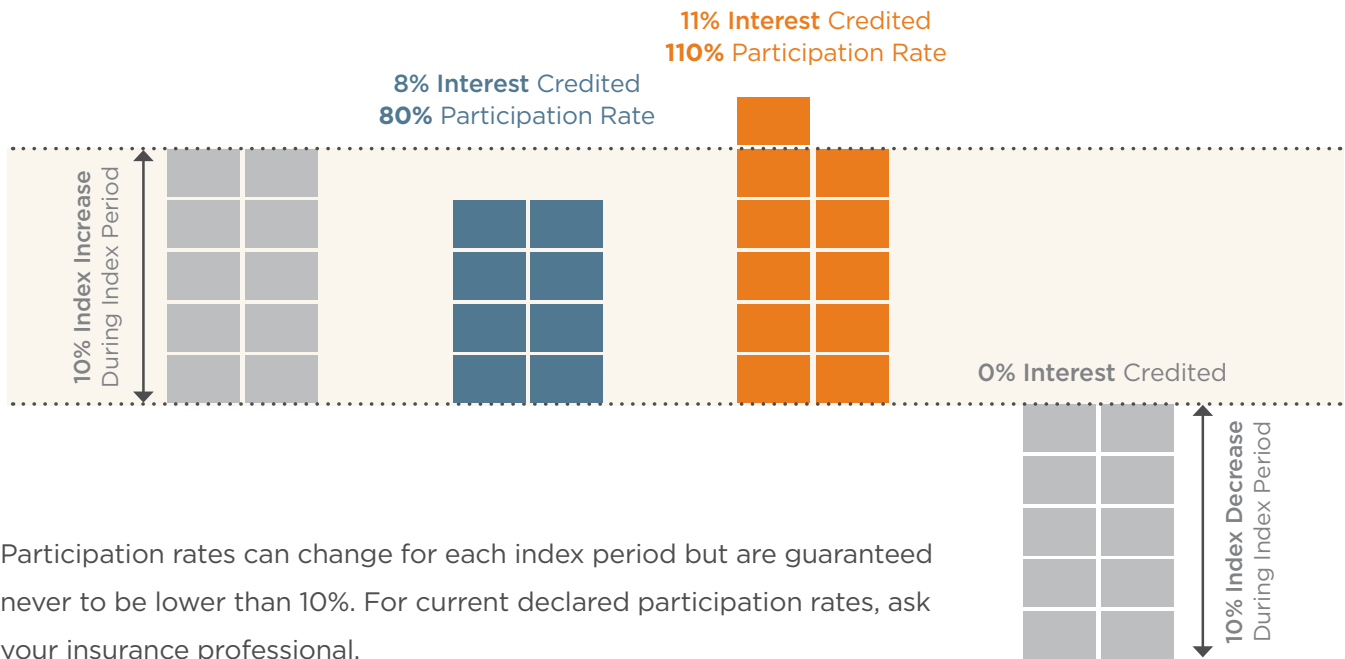
For people who prefer the opportunity for annual returns, a one-year point-to-point index option may be a useful choice since interest earnings are calculated at the end of each one-year index period.

With a two-year point-to-point index option, interest earnings are calculated at the end of each two-year index period. This option offers higher participation rates than the one-year option, and therefore greater earnings opportunity, which may appeal to those who don't mind waiting two years for potentially higher returns.

Grand Tetons, Jackson, Wyoming

How Much Interest Will I Earn?

Interest credited to an ApexAdvantage index option is equal to the percentage of index change multiplied by a participation rate. For example, **if the index increases 10%** over the index period, and the participation rate is 80%, interest credited would be 8% (**10% index increase x 80% participation rate = 8% interest credited**). With a 110% participation rate, interest credited would be 11% (**10% index increase x 110% participation rate = 11% interest credited**). If the index value decreases, no interest would be credited.



Participation rates can change for each index period but are guaranteed never to be lower than 10%. For current declared participation rates, ask your insurance professional.

Hypothetical Illustrations

To understand how varying markets might affect your values, ask your insurance professional for a hypothetical illustration showing how particular options may have performed in up and down markets and for the last 10 years. In some states, illustrations may not be available on all index options.

TO LEARN MORE

This brochure describes features unique to the interest crediting options available on the ApexAdvantage modified single premium deferred index annuity issued by Ameritas Life Insurance Corp. For a description of limitations and restrictions generally applicable to ApexAdvantage, please see the consumer brochure, AL1263. For additional information, we recommend you contact your insurance professional.

Policies are issued by Ameritas Life Insurance Corp., Lincoln, NE.



Products are designed in conjunction with Ameritas and exclusively marketed by Legacy Marketing Group®.



dba: Legacy Marketing Insurance Services (CA Only)
5341 Old Redwood Highway, Suite 400, Petaluma, CA 94954

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Withdrawals may be taxable and, if taken prior to age 59½, a 10% penalty tax may also apply. The information presented here is not intended as tax or other legal advice. For application of this information to your specific situation, you should consult an attorney.

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