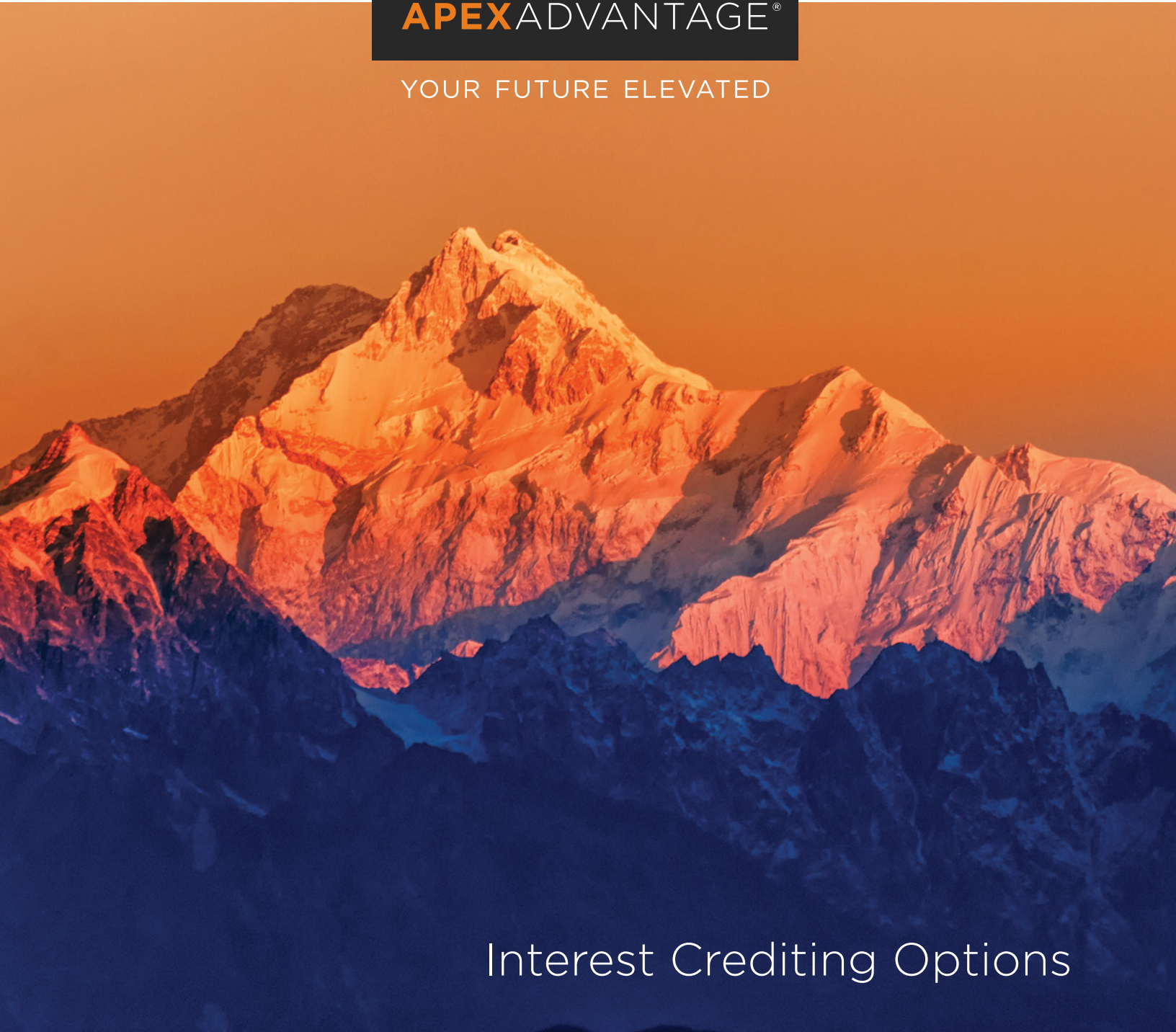




YOUR FUTURE ELEVATED



## Interest Crediting Options

Modified Single Premium Deferred Index Annuity  
**Issued by Ameritas Life Insurance Corp., Lincoln, NE**







# CHOICE of Interest Crediting Options

To help elevate the growth of your retirement funds, the ApexAdvantage fixed index annuity from Ameritas Life Insurance Corp. offers a diverse selection of interest crediting options. Your choices include index options that credit interest based on the performance of a specific market index and a fixed account that credits a fixed interest rate.

Your insurance professional can help you determine which interest crediting option(s) may best meet your individual needs and outlook.

## FIXED ACCOUNT

The fixed account offers a competitive interest rate that is guaranteed\* for a one-year period. Although this rate may change for subsequent one-year periods, it will never be less than the guaranteed minimum interest rate shown on your policy. Because interest accrues daily and is credited monthly rather than at the end of the one-year period, the fixed account may be a useful choice for a portion of your money if you anticipate taking periodic withdrawals.

\* Guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.

## INDEX OPTIONS

Index options calculate interest based on the performance of a market index, such as the S&P 500®. In this way, you can benefit from market gains without exposing your money to market declines. That's because interest credited will never be less than 0%. In exchange for this protection, interest credited is limited to either an earnings ceiling, referred to as a cap, or a percentage of market increases, referred to as a participation rate.

ApexAdvantage index options cover several indices, including:

- **S&P 500® (SPX)**—The S&P 500 is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization. Dividends paid on the stocks underlying the index are not reflected in the index itself. For more information, see <https://www.spglobal.com/spdji/en/indices/equity/sp-500/#overview>.



- **S&P 500 IQ Index (SPFEVCID)**—The S&P 500 IQ Index (also known as the S&P 500 IQ 0.5% Decrement Index\*) aims to provide exposure to the S&P 500 while applying an intraday volatility control mechanism. Unlike a traditional daily risk control index that rebalances on a two- to three-day lag using end-of-day volatility observations, the S&P 500 IQ Index measures intraday volatility over a single five-minute window during the day for same-day rebalancing, allowing the index be more agile in responding to market movements. The use of intraday rebalancing also aims to provide more precise volatility control as the index seeks to maintain a target volatility of 15%.

**The S&P 500 IQ Index, launched on 7/12/2023, is a new index with limited historical information.** For index information, see <https://www.spglobal.com/spdji/en/indices/multi-asset/sp-500-iq-05-decrement-index/#overview>.

- **BNPP US Governance Multi Asset Index (BNPIUGMA)**—Sponsored by BNP Paribas, one of the world's largest banks, the BNPP US Governance Multi Asset Index is a proprietary rules-based index designed to produce steady and positive performance. To achieve this goal, it tracks the performance of well-governed and responsible U.S. companies that excel in managing governance risks across four key areas: board structure, compensation, shareholder rights, and audit and risk oversight. In addition to an equity component, the index includes U.S. and international treasuries, gold, and commodities in its allocation. To stabilize returns in a changing market, the index also includes a risk control mechanism that targets 5% volatility on any given day.

**The BNPP US Governance Multi Asset Index, launched on 5/25/2022, is a new index with limited historical information.** For index information, see <https://governance-multi-asset-index.bnpparibas.com>.

\* Decrement indices are used to provide more stabilized index pricing. In exchange for this benefit, published index values are net of a fixed fee, which is 0.5% on the S&P 500 IQ 0.5% Decrement Index.

- **US Innovative Leaders 5 Index (BNPIUIL5)**—The US Innovative Leaders 5 Index, sponsored by BNP Paribas, one of the world’s largest banks, is a proprietary rules-based index designed to maximize returns by providing exposure to 50 stocks of leading companies positioned at the forefront of innovation. The companies tracked by the Index are mapped to six key innovation themes—data computing and processing, automotive innovation, robotics, artificial intelligence, internet of things, and healthcare innovation—that are likely to drive economic growth in the coming years. The Index also includes a risk control mechanism that targets 5% volatility on any given day to stabilize returns in changing market conditions.

The US Innovative Leaders 5 Index, launched on 1/28/2020, is a new index with limited historical information. To learn more, visit <https://marketing-indx.bnpparibas.com/innovativeleaders/>.

## Available Index Options

INDEX OPTION	ADVANTAGE
One-Year S&P 500 Index Point-to-Point With Cap	These index options capitalize on year-over-year increases in the S&P 500, a benchmark index in the U.S. market.
One-Year S&P 500 Index Point-to-Point With Participation Rate	
One-Year S&P 500 IQ Index Point-to-Point With Cap	Designed for use in insurance products, these index options track the performance of an index structured to achieve higher equity exposure through the use of innovative intraday trading technology that allows the index to rapidly respond to changing market conditions.
One-Year S&P 500 IQ Index Point-to-Point With Participation Rate	
One-Year BNPP US Governance Multi Asset Index Point-to-Point With Participation Rate	This uncapped index option, which is linked to an index that covers exposure to well-governed and responsible U.S. companies, as well as international treasuries, gold, and commodities, offers a valuable alternative to index options based on traditional indices.
One-Year US Innovative Leaders 5 Index Point-to-Point With Participation Rate	This rules-based index aims to generate positive returns by providing exposure to 50 stocks of leading companies that are positioned at the forefront of innovation, while also offering a risk-control mechanism.

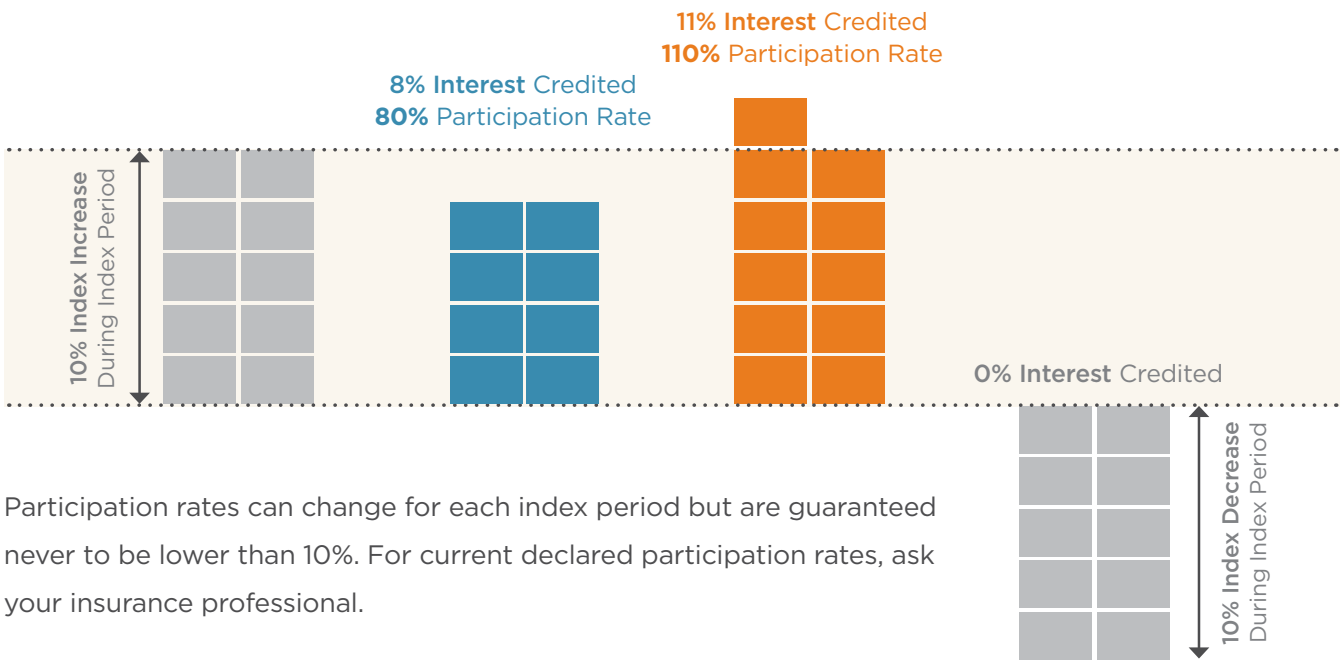
## Index Period

All ApexAdvantage index options are available with a one-year index period. An index period is the length of time over which interest credits are determined. Point-to-point index options measure the value of the index at two points in time—the beginning and end of the index period.

# HOW MUCH INTEREST WILL I EARN?

## Participation Rate

Interest credited to an ApexAdvantage index option with a participation rate is equal to the percentage of index change multiplied by a participation rate. For example, **if the index increases 10%** over the index period, and the participation rate is 80%, interest credited would be 8% **(10% index increase x 80% participation rate = 8% interest credited)**. With a 110% participation rate, interest credited would be 11% **(10% index increase x 110% participation rate = 11% interest credited)**. If the index value decreases, no interest would be credited, but there would be no loss to your accumulation value.



Participation rates can change for each index period but are guaranteed never to be lower than 10%. For current declared participation rates, ask your insurance professional.

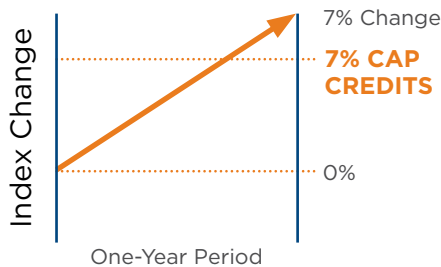


## CAP

A cap is a maximum rate of interest that can be credited to the annuity. Caps can change for each index period but are guaranteed never to be lower than 1%. This hypothetical example shows how interest is credited to an index option with a 7% cap.

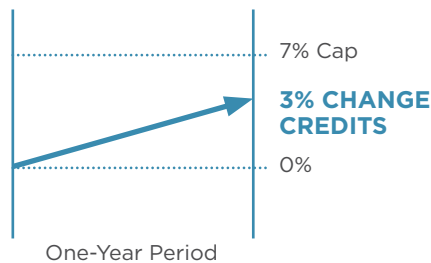
### Strong Market

When index increases are greater than the cap, the cap is credited.



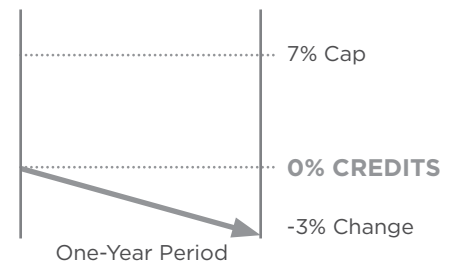
### Steady Market

When index increases are less than the cap, interest credited is equal to the index change percentage.



### Down Market

When the index declines, 0% interest is credited.



## Hypothetical Illustrations

To understand how varying markets might affect your values, ask your insurance professional for a hypothetical illustration showing how particular options may have performed in up and down markets and for the last 10 years. In some states, illustrations may not be available on all index options.

## TO LEARN MORE

This brochure describes features unique to the interest crediting options available on the ApexAdvantage modified single premium deferred index annuity issued by Ameritas Life Insurance Corp. For a description of limitations and restrictions generally applicable to ApexAdvantage, please see the consumer brochure, AL1263. For additional information, we recommend you contact your insurance professional.

Maroon Peak and North Maroon Peak, Elk Mountains, Colorado

Policies are issued by Ameritas Life Insurance Corp., Lincoln, NE.



Products are designed in conjunction with Ameritas and exclusively marketed by Legacy Marketing Group®.



dba: Legacy Marketing Insurance Services (CA Only)  
5341 Old Redwood Highway, Suite 400, Petaluma, CA 94954

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